

Resolution No. _____

The undersigned does hereby certify that the following resolution has been adopted by (insert applicable name of entity), that said Resolution has not been amended, rescinded, or revoked, and in no way conflicts with any of the provisions of the charter or bylaws of (insert applicable name of entity).

RESOLVED: That the corporate officers or employees identified in Pennsylvania Infrastructure Investment Authority (PENNVEST) Enrollment Letter (including the undersigned), or any of them, be and hereby are, authorized to trade in Credits designated under Pennsylvania's Nutrient Credit Trading Program, for current or future delivery for the account and risk of (insert applicable name of entity), through PENNVESTs, and are granted the authority hereby, including the power to do any of the following:

- (a) To enter into this Resolution;
- (b) To buy, sell, and trade in Credits for current or future delivery;
- (c) To deposit with and withdraw from PENNVEST money, Credits, contracts for the purchase or sale of commodities, checks, and other negotiable instrument;
- (d) To receive and acquiesce in the correctness of notices, confirmations, requests, demands, and communications of every kind;
- (e) To settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent; and
- (f) To make other agreements and take any other action relating to any of the foregoing matters, including but not limited to the grant of discretionary trading authority to other individuals or entities.

FURTHER RESOLVED: That the (insert applicable name of entity) gives its officers or employees, and each of them, the broadest possible power with respect to the above Resolutions; and that (insert applicable name of entity) agrees to indemnify and hold PENNVEST harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any of the officers or employees in respect to any of (insert applicable name of entity)'s accounts.

FURTHER RESOLVED: That PENNVEST is authorized to act upon the authority of this Resolution until receipt by PENNVEST of a certificate showing rescission or modification thereof signed by an executive officer of (insert applicable name of entity) and under its seal; and that PENNVEST is also authorized to recognize and deal with the officers or employees of (insert applicable name of entity) whose names are set forth in this Board Resolution, until receipt by PENNVEST of a certificate, signed by an executive officer of (insert applicable name of entity), setting forth the names of another person or persons as such officers or employees; and

FURTHER RESOLVED: That the officers referenced in this Board Resolution shall have the authority to grant discretionary trading authority to other individuals or entities.

Organization:

Signature:

Date:

Print Name:

Title:

Authorized Representatives Granted Discretionary Trading Authority: