

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

July 22, 2014 UPDATE

Program Began: March, 1988

Type of Organization: An independent agency of the Commonwealth of Pennsylvania

Enabling Legislation: Act 16 of 1988, The Pennsylvania Infrastructure Authority Act.

Purpose: To give low-interest loans (1-5 percent interest) and some grants to owners and operators of sewer, water and stormwater systems for infrastructure improvements.

Governing Body: A 13-member board of directors with William R. Sasso as chairman designee.

Projects Approved: * 2,760 (999 water; 1,518 wastewater; 110 NPS; 15 brownfield; 3 Acid Mine Drainage; 115 storm water)

Funding Approved: \$7.53 billion (\$7,527,841,757)

Permanent jobs created: ** 75,981

Construction jobs created: *** 263,550

Next Meeting Date: October 22, 2014

Address: 5th floor
22 South Third Street
Harrisburg, PA 17101

Telephone: (717) 787-8137

- * Obtained by Steve doing a fresh total for all Board meetings. Funding numbers include all grants, long-term loans, short-term loans and increases.
- ** Obtained by totaling up new jobs created (excludes retained jobs) as reported in the DCED's ranking write-ups, and reflected in the Board book (227) **and adding** that to the total from the previous update (75,754)= 75,981.
- *** Obtained by using total "funding approval" \$7,527,841,757 * 35 jobs/\$million = 263,550. In doing this calculation, the total approved amount was rounded to \$7.53 billion.