

**PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY**

**October 22, 2014 UPDATE**

Program Began: March, 1988

Type of Organization: An independent agency of the Commonwealth of Pennsylvania

Enabling Legislation: Act 16 of 1988, The Pennsylvania Infrastructure Authority Act.

Purpose: To give low-interest loans (1-5 percent interest) and some grants to owners and operators of sewer, water and stormwater systems for infrastructure improvements.

Governing Body: A 13-member board of directors with William R. Sasso as chairman designee.

Projects Approved: \* 2,760 (1,006 water; 1,526 wastewater; 114 NPS; 15 brownfield; 3 Acid Mine Drainage; 115 storm water)

Funding Approved: \$7.59 billion (\$7,593,446,042)

Permanent jobs created: \*\* 75,991

Construction jobs created: \*\*\* 265,755

Next Meeting Date: January 20, 2015

Address: 5th floor  
22 South Third Street  
Harrisburg, PA 17101

Telephone: (717) 787-8137

- \* Obtained by Steve doing a fresh total for all Board meetings. Funding numbers include all grants, long-term loans, short-term loans and increases.
- \*\* Obtained by totaling up new jobs created (excludes retained jobs) as reported in the DCED's ranking write-ups, and reflected in the Board book (10) **and adding** that to the total from the previous update (75,981)= 75,991.
- \*\*\* Obtained by using total "funding approval" \$7,593,446,042 \* 35 jobs/\$million = 265,755. In doing this calculation, the total approved amount was rounded to \$7.593 billion.