

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

January 29, 2020 UPDATE

Program Began: March, 1988

Type of Organization: An independent agency of the Commonwealth of Pennsylvania

Enabling Legislation: Act 16 of 1988, The Pennsylvania Infrastructure Authority Act.

Purpose: To give low-interest loans (1-5 percent interest) and some grants to owners and operators of sewer, water and stormwater systems for infrastructure improvements.

Governing Body: A 13-member board of directors with Eric Menzer as chairman designee.

Projects Approved: * 3,067 (1,065 water; 1,678 wastewater; 169 NPS; 17 brownfield; 3 Acid Mine Drainage; 135 storm water)

Funding Approved: \$9.09 billion (\$9,092,091,436)

Permanent jobs created: ** 78,199

Construction jobs created: *** 318,223

Next Meeting Date: April 22, 2020

Address: 333 Market Street, 18th Floor
Harrisburg, PA 17101

Telephone: (717) 787-8137

- * Obtained by doing a fresh total for all Board meetings. Funding numbers include all grants, long-term loans and short-term loans.
- ** Obtained by totaling up new jobs created (excludes retained jobs) as reported in the DCED's ranking write-ups, and reflected in the Board book (0) **and adding** that to the total from the previous update (78,199) = 78,199.
- *** Obtained by using total "funding approval" \$9,092,091,436 * 35 jobs/\$million = 318,223.