RE: Statement of Official Intent to Reimburse

Dear Counsel:

Please be advised the *____________________________________________* ("Borrower") intends to use its General Funds or Short Term Borrowed Funds, to finance on an interim basis, the costs of the **_________**("Project"), which costs are reasonably expected to be reimbursed with the proceeds of the PENNVEST Loan to be incurred by the Borrower, up to the maximum principal amount of $_________. This letter is a declaration of official intent pursuant to the requirements of Treasury regulation Section 1.150.2.

Sincerely,

____________________
Name of Official, Office

*Provide Borrower’s correct Legal Name

**Briefly Identify the Project