

EXAMPLE OF A PENNVEST FUNDED BROWNFIELD PROJECT

Project Name	Redev Auth of Luzerne Cty -Ashley Yard Project - Brownfield application
County	Luzerne
Municipality	Ashley Borough
Loan Amount	\$794,650.00
Grant Amount	\$0.00
Interest Rate 1	1.387 %
Interest Rate 2	2.774 %
Term of Loan	240 Months
Total Project Cost	\$794,650.00
Approval Date	7/7/2004
Number of HouseHolds	0
Status	Disbursement
Description	This brownfield project is for the completion of the site characterization required in accordance with Act 2. In addition, this funding includes an allowance for extension of sanitary sewer to and within the site along with the necessary storm sewer facilities
Project Benefits	Upon completion of the characterization and any required remediation, this portion of the site should be returned to productive economic use